

**THE COMPLEMENTARY AND NATURAL
HEALTHCARE COUNCIL**

Company Number 06643004

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 December 2021

The Complementary and Natural Healthcare Council
Financial Statements
For the year ended 31 December 2021

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The Complementary and Natural Healthcare Council
Financial Statements
For the year ended 31 December 2021

Regulatory Information

Directors	Ann Katherine Godsell Earle Derek Abrahamson Iain Geoffrey McInnes Jennifer Mary Hill Kevin John Barron Lynsey Claire Metcalfe Philip Rose-Neil Sarah Grant Susan Margaret Spurr Tara Willmott Tejia Sinikka Barr
Secretary	Magus Secretaries Limited
Registered Office	134 Buckingham Palace Road London SW1W 9SA
Accountants	Magus Chartered Accountants 134 Buckingham Palace Road London SW1W 9SA
Bankers	Co-operative Bank plc Specialist Charity Team 4th Floor 9 Prescot Street London E1 8BE Nationwide Building Society Kings Park Road Moulton Park Northampton NW3 6NW

The Complementary and Natural Healthcare Council

Directors' Report

For the year ended 31 December 2021 (Continued)

The directors present their report and financial statements for the year ended 31 December 2021.

Principal activities

The principal activity of the company throughout the year was to establish and maintain a regulatory body for Complementary and Natural Healthcare.

The following directors have held office during the year:

Ann Katherine Godself	(Appointed 01 May 2021)
Earle Derek Abrahamson	
Iain Geoffrey McInnes	
Jennifer Mary Hill	(Appointed 01 May 2021)
Kevin John Barron	(Appointed 01 May 2021)
Lynsey Claire Metcalfe	(Appointed 01 May 2021)
Michael S Watson	(Resigned 30 April 2021)
Philip Rose-Neil	
Sarah Grant	
Susan Margaret Spurr	
Tara Willmott	
Tejia Sinikka Barr	(Appointed 01 May 2021)

Directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Complementary and Natural Healthcare Council
Directors' Report
For the year ended 31 December 2021 (Continued)

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the board:

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Date: *28/4/22*
.....

Iain Geoffrey McInnes
Director

Accountants' Report to the Members on the preparation of the unaudited Statutory Financial statements of The Complementary and Natural Healthcare Council for the year ended 31 December 2021

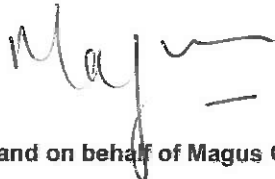
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Complementary and Natural Healthcare Council for the year ended 31 December 2021 set out on pages 6 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Complementary and Natural Healthcare Council, as a body, in accordance with the terms of our engagement letter dated 24 October 2012. Our work has been undertaken solely to prepare for your approval of the financial statements of Complementary and Natural Healthcare Council and state those matters that we have agreed to state to the Board of Directors of Complementary and Natural Healthcare Council, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Complementary and Natural Healthcare Council and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Complementary and Natural Healthcare Council has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Complementary and Natural Healthcare Council. You consider that Complementary and Natural Healthcare Council is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Complementary and Natural Healthcare Council. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



For and on behalf of Magus Chartered Accountants

134 Buckingham Palace Road
London
SW1W 9SA

Date: 04/05/2022

The Complementary and Natural Healthcare Council
Income and Expenditure Account
For the year ended 31 December 2021

	Notes	Year Ended 31 December 2021 £	Year Ended 31 December 2020 £
Incoming resources			
Registration fees	2	456,446	454,476
Interest received		-	105
Other Income		-	19,124
Total incoming resources		<u>456,446</u>	<u>473,705</u>
Resources expended			
Professional support activities and administration costs	4 & 5	381,914	406,343
Governance costs	6	7,181	7,430
Total resources expended		<u>389,095</u>	<u>413,773</u>
Net income/(deficit) for the period before taxation		67,351	59,932
Taxation	8	-	(20)
Net income/(deficit) for the period after taxation		<u>67,351</u>	<u>59,912</u>
Fund balances brought forward		<u>197,950</u>	<u>138,038</u>
Fund balances carried forward		<u>265,301</u>	<u>197,950</u>

There are no other recognised gains or losses.

The Complementary and Natural Healthcare Council

Balance Sheet as at 31 December 2021

	Note	2021 £	2021 £	2020 £	2020 £
Fixed Assets					
Tangible Fixed Assets	9		64,331		37,436
Current Assets					
Debtors	10	234		4,464	
Cash at bank and in hand		<u>222,331</u>		<u>165,614</u>	
		222,565		170,078	
Creditors: Amounts falling due within one year	11	<u>(21,595)</u>		<u>(9,564)</u>	
Net Current Assets			<u>200,970</u>		<u>160,514</u>
Total Net Assets			<u><u>265,301</u></u>		<u><u>197,950</u></u>
Reserves					
Income and Expenditure account			<u>265,301</u>		<u>197,950</u>

For the year ended 31 December 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year ended 31 December 2021 in accordance with section 476 of the Companies Act 2006.

The member's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2016).

Approved and authorised for issue by the Board on:
Signed on their behalf by:

Iain McInnes

Iain Geoffrey McInnes
Director

Company Number 06643004

The Complementary and Natural Healthcare Council

Notes to the Financial Statements

For the year ended 31 December 2021

1 Accounting Policies

Basis of Accounting

The company has taken advantage of the provisions of paragraph 3(3) of schedule 4 of the Companies Act and adopted the Companies Act formats to reflect the nature of the company's activities as a not for profit entity. The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2016).

The company is reliant on initial and annual renewal of registration fee income in order to support the costs of running its activities. The directors have considered management accounts, cash flow projections and budgets for the year 2021 and believe the company will have sufficient resources to meet its liabilities as they fall due and that it is appropriate for the financial statements to be prepared on a going concern basis.

Income

Initial and annual renewal of registration fees are allocated to income as received.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation for payment to be made. Governance costs are the costs associated with the strategic direction of the organisation and with meeting regulatory requirements.

Tangible Fixed Assets

The company has a capitalisation policy of £500. Any asset of less than £500 in value is expensed immediately in the income and expenditure account. Depreciation is provided to write off the cost of the Fixed Assets over their estimated useful lives at the following annual rates:

Office fixtures and fittings	Straight line over 3 years
Office equipment	Straight line over 3 years
Website	Straight line over 3 years
Data Register	Straight line over 10 years

Operating leases

Operating lease and rental costs, where substantially all the benefits and risks of ownership remain with the lessor have been charged to expenditure as they arise.

2 Membership Income

	2021	2020
	£	£
Registration Fees	456,446	454,476
Interest Received	-	105
Other Income	-	19,124
	<u>456,446</u>	<u>473,705</u>

3 Operating Income

	2021	2020
	£	£
Net operating income for the period is stated after charging:		
Depreciation	8,923	6,464
	<u>8,923</u>	<u>6,464</u>

The Complementary and Natural Healthcare Council
Notes to the Financial Statements
For the year ended 31 December 2021 (Continued)

4 Professional Support/Activities	2021	2020
	£	£
Attendance fees	2,490	891
Venue Hire	1,419	1,966
Assessors/Other Fees	407	1,639
	<u>4,315</u>	<u>4,496</u>
5 Administration Costs	2021	2020
	£	£
Rent and Rates	15,800	26,803
Legal & professional fees	57,730	48,780
Consultants fees	1,050	4,725
Staff costs	230,642	255,102
Subscription fee	1,258	2,561
IT Support & Web development	29,457	24,457
Travel and Subsistence	487	-
Marketing & branding	16,245	14,969
Printing, postage and stationery	2,012	3,789
Telephone	1,950	1,155
Other office costs	384	1,777
Insurance	2,147	2,358
Depreciation	8,923	6,464
Bank Charges	9,512	8,907
	<u>377,598</u>	<u>401,847</u>
6 Governance Costs	2021	2020
	£	£
Travel and Subsistence	1,037	1,236
Audit and accountancy fees	6,144	6,194
Legal and professional fees	-	-
	<u>7,181</u>	<u>7,430</u>

The Complementary and Natural Healthcare Council
Notes to the Financial Statements
For the year ended 31 December 2021 (Continued)

7 Staff Costs	2021	2020
	£	£
Gross salaries	205,123	226,313
Social security costs	19,275	19,174
Pension costs	6,244	9,856
	<u>230,642</u>	<u>255,343</u>

Staff Numbers

The average number of staff employed by the organisation for the period was 4 (2020:4)

8 Taxation	2021	2020
	£	£
United Kingdom corporation tax at 19% on investment income	-	111
	<u>-</u>	<u>111</u>

9 Tangible Fixed Assets

	Fixtures Fittings and equipment
	£
Cost	
As at 1 January 2021	104,518
Additions	35,818
Carried forward at 31st December 2021	<u>140,336</u>
Depreciation	
As at 1 January 2021	67,083
Charge for the year	8,923
Carried forward at 31st December 2021	<u>76,005</u>
Net Book Value	
As at 31st December 2020	<u>37,436</u>
As at 31st December 2021	<u>64,331</u>

10 Debtors	2021	2020
	£	£
Prepayments	195	744
Rent Deposit	39	3,720
	<u>234</u>	<u>4,464</u>

The Complementary and Natural Healthcare Council
Notes to the Financial Statements
For the year ended 31 December 2021 (Continued)

11 Creditors: Amounts falling due within one year	2021	2020
	£	£
Trade creditors	12,976	1,881
Social security and other taxes	7,663	6,633
Pension Fund	333	333
Company Credit Card	511	606
Corporation Tax	111	111
	<u>21,595</u>	<u>9,564</u>
	<u>21,595</u>	<u>9,564</u>

12 Capital Commitments

Land and buildings are occupied under a license fee which is renewable annually at a current cost of £27,000. However, the Board of Directors decided not to renew the lease of the rental office at 46-48 East Smithfield,

13 Related party transactions

There were no related party transactions during the year.

14 Limited Liability

In the event of a winding up the company is limited by guarantee and has no share capital. In the event of it winding up the liability of each member is limited to £1.

15 Statement of movements on Reserves	£
Balance at 1 January 2021	197,950
Net Income for the year	67,351
	<u>265,301</u>
Balance at 31 December 2021	<u>265,301</u>